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PEF@HSG

The Ph.D. Programme in Economics and Finance (PEF) trains students to achieve academic excellence in the areas of Economics, Econometrics and Finance.

Welcome to the Newsletter for PEF students at the University of St. Gallen.

Twice a year we inform you about News, Events, Lectures, Seminars, Alumni.

PEF students

Total number of students: 54

Economics: 25
Finance: 16
Econometrics: 13

New PEF students

Economics: **Georges Müller**
Econometrics: **Aurelien Sallin**

We wish them a good start!

News

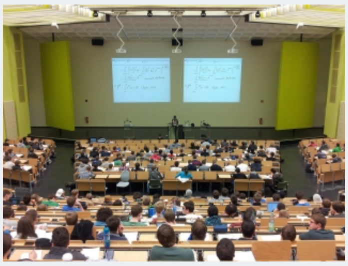
New Award Regulations starting 1st August, 2017

According to the New Award Regulations 2017 (Promotionsordnung 2017), Art. 44 *3) Enrolment in a course shall be binding; students who fail to attend shall be deemed to have failed the course.*

According to the Implementation Provisions for the Award Regulations for Doctor's Degrees of the University of St.Gallen, Art. 12 3) *De-registration from a course or seminar shall be possible if this*

1. *a) is done at the latest two weeks after the end of the registration window (end of the bidding round or registration for the HSG's course on methodology) or*
2. *b) is the result of special circumstances such as illness, accident or family events (birth, death).*

PEF PhD Courses Spring Term FS18



Econometrics

Spatial Econometrics, Prof. Z. Adams and R. Füss *

Statistical Learning and Applications, Prof. C. De Mol *

Advanced Microeconometrics, Prof. M. Frölich *

Computational Statistics, Prof. F. Audrino *

Econometrics of Big Data, Prof. C. Hansen and V. Chernozhukov *

Time Series Analysis - Advanced Methods, Prof. Carsten Trenkler *

Economics

Dynamic Macroeconomics: solution methods and applications to models with incomplete markets, Prof. W. Koeniger

Finance

Quantitative Behavioural Finance with Applications, Prof. E. De Giorgi

Quantitative Asset Management, Prof. A. Kind / Dr. R. Seiz

Topics in Behavioral Finance, Prof. M. Kaustia *

Resampling Methods and Forecasting, Prof. L. Camponovo *

Topics in Financial Intermediation, Prof. M. Brown *

* joint PEF / GSERM
* PIF

PhD Seminar

Joint Poster Session PEF/PIF

Monday 19.3, 16.15-20.00, room 01-307

PhD Seminar

R. Föllmi & M. Lechner

Schedule

PhD seminar regulations
The students choose together with their supervisors a date for their presentation. Two weeks before the first seminar students apply to the Executive Director for slots and hand in the presentation slides/papers.

Students who present a paper must also discuss a paper. Guidelines will be provided and the professors responsible for the PhD seminar will

Literature Seminar

C. Gottlieb & J.-P. Ortega & A. Strittmatter

Schedule

Students' mandatory attendance is set to **50%** (**Literature seminar)** and **75%** (**PhD seminar).** The Executive Director will have detailed information on students' explanations for not attending the seminars and inform the Programme Committee accordingly.

You may find the lectures schedule and course descriptions on the PEF website or on Stundenplan online.

assign students to discuss the presented papers.

Seminars offered by the Department of Economics

To receive the weekly Seminars Newsletter email seps@unisg.ch

Research Seminar Economics

Brown Bag Seminar Economics

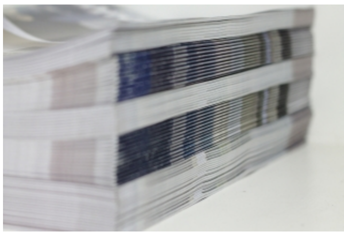
Big Data Seminar (Interdisciplinary)

GSERM

The fifth **Summer School in Empirical Research Methods - GSERM** will take place in summer 2018:

5 to 23 June.

PEF students may attend summer school courses. You may ask for more information on registration, courses and crediting at pef@unisg.ch



Selected Students' Publications

Abdi, Farshid *A Simple Estimation of Bid-Ask Spreads from Daily Close, High, and Low Prices* **The Review of Financial Studies**, forthcoming (with Angelo Ranaldo)

Davenport, Margaret *Extrapolative Expectations and Capital Flows during Convergence* **Journal of International Economics** Volume 108, September 2017 (with Guido Cozzi)

Liebert, Helge *Disability discrimination in higher education: Analyzing the quality of counseling services* **Education Economics**, forthcoming (with *E.* Deuchert, L. Kauer and C. Wuppermann)

Melnikov, Alexander *GARCH option pricing models with Meixner innovations* **Review of Derivatives Research**, forthcoming

Tetereva, Anastasija *The Realized Hierarchical Archimedean Copula in Risk Modelling* **Econometrics** 5.2 (2017): 26 (with Ostap Okhrin)

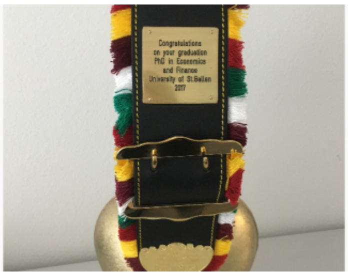
Prizes 2017

Pozdeev, Igor: Best Discussant Doctoral Award von SFI Research Days (Gerzensee, Switzerland)

Pozdeev Igor & Borisenko Dmitry: Best Paper Award für “Monetary Policy and Currency Returns: the Foresight Saga”, the 10th FIW-Research Conference "International Economics" (Vienna, Austria)

Borisenko, Dmitry: *Carry Trade and Commodity Price Risk in Production Economies*, the USD 5’000 SummerHaven Commodity Research Fellowship, from SummerHaven Investment Management LLC

Public defences held in HS17



Margaret Davenport (Supervisor: Prof. G. Cozzi)

On the Determinants of International Capital Flows

Anna Mirjam Brüderle (Supervisor: Prof. R. Hodler)

Essays in Development Economics

Wale Dare (Supervisor: Prof. M. Fengler)

On market efficiency and volatility estimation

Constantin Roth (Supervisor: Prof. F. Audrino)

Topics in modeling volatility based on high-frequency data

Farshid Abdi (Supervisor: Prof. A. Ranaldo)

Essays in Financial Economics

Daniel Ruf (Supervisor: Prof. R. Füss)

Essays on Transparency, Systemic Risk, and Liquidity in Real Estate Markets

Our public defences are open to the public and **everybody is welcome!**

PEF Alumni

Margaret Davenport started as Post Doc at Lausanne University in September 2017.

Constantin Roth joined the Bank of England as an economist in the Banking Policy Division (PPD/PRA) in August 2017.

Ph.D. Programme in Economics and Finance, HSG

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